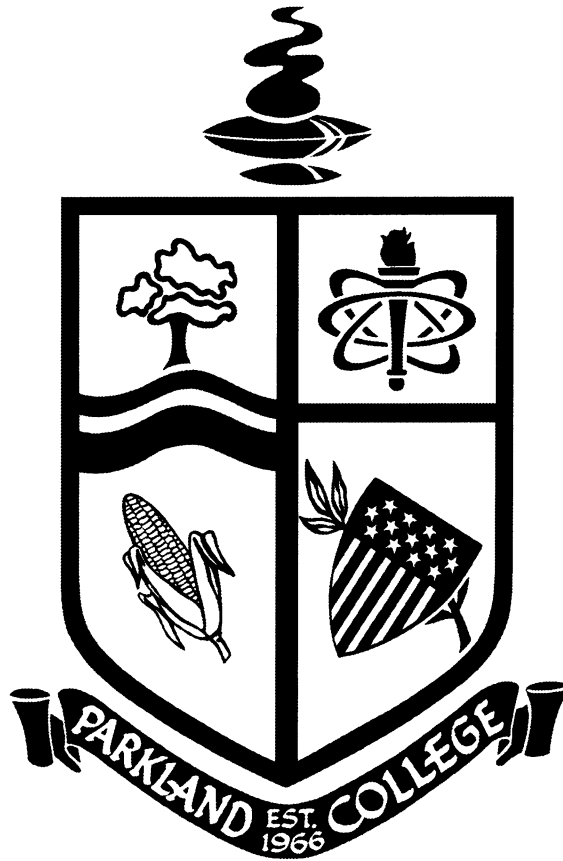


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# BUDGET

STATE OF ILLINOIS • COMMUNITY COLLEGE DISTRICT 505



Final



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COMMUNITY COLLEGE DISTRICT 505  
(Parkland College)  
2400 West Bradley Avenue  
Champaign, Illinois 61821-1899

Counties of:

Champaign, Coles, DeWitt, Douglas,  
Edgar, Ford, Iroquois, Livingston,  
McLean, Moultrie, Piatt, Vermillion  
and State of Illinois

BUDGET

For Fiscal Year Beginning July 1, 2015, and Ending June 30, 2016

WHEREAS the Board of Trustees of Community College District #505 (Parkland College), Counties of Champaign, Coles, DeWitt, Douglas, Edgar, Ford, Iroquois, Livingston, McLean, Moultrie, Piatt, Vermillion and State of Illinois caused to be prepared, in tentative form, a budget for the fiscal year 2015-2016, and the public had an opportunity to inspect the same for at least 30 days prior to final action thereon;

WHEREAS a public hearing was held on said budget on the 16th day of September, 2015, a notice of said hearing was given at least 30 days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be It Resolved by the Board of Trustees of said Community College District as follows:

Section 1: That the fiscal year of this Community College be and the same as fixed and declared to be July 1, 2015, and ending June 30, 2016.

Section 2: That the following budget which is attached hereto, made a part hereof, and incorporated by reference contains an estimate of the amounts available in each fund as follows: EDUCATION, OPERATION AND MAINTENANCE--OPERATIONAL, OPERATION AND MAINTENANCE--RESTRICTED, BOND AND INTEREST, AUXILIARY ENTERPRISES, RESTRICTED PURPOSES, WORKING CASH, TRUST AND AGENCY, AUDIT AND LIABILITY, PROTECTION AND SETTLEMENT FUND each separately, and of expenditures from each be and the same is hereby adopted as the budget of this Community College District for the said fiscal year.

ATTEST: \_\_\_\_\_ Secretary, Board of Trustees  
James Ayers

APPROVED: \_\_\_\_\_ Chairman, Board of Trustees  
Dana Trimble

September 16, 2015  
Date

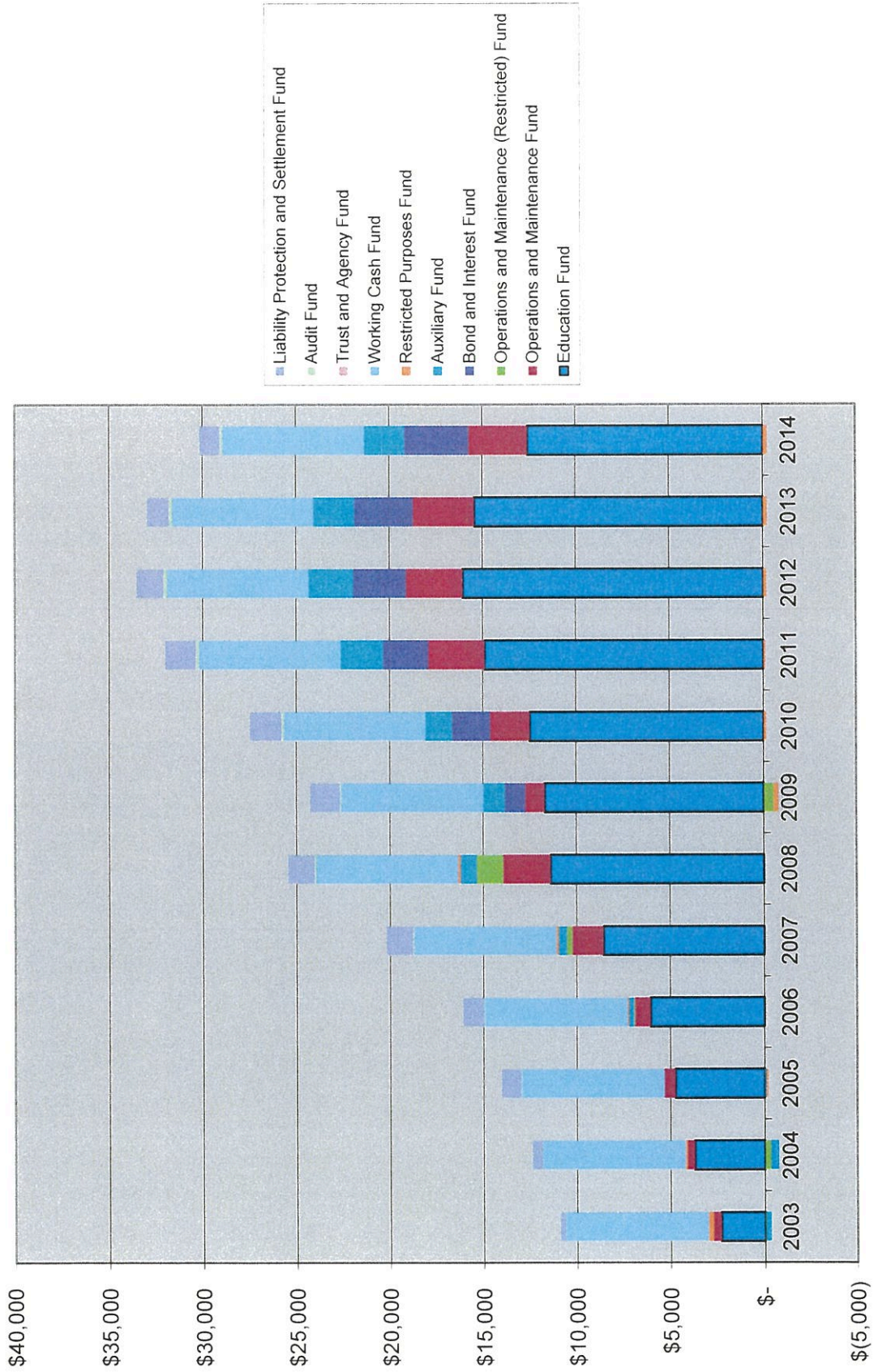
SUMMARY OF FISCAL YEAR 2016 BUDGET BY FUND

	<u>GENERAL FUNDS</u>			<u>SPECIAL REVENUE</u>		
	Education Fund	Operations and Maintenance Fund	Restricted Purpose Fund	Audit Fund	Liability Protection and Settlement Fund	
Beginning Balance (Estimated)	\$ 10,274,848	\$ 3,696,068	\$ (238,307)	\$ 147,492	\$ 1,005,895	
Budgeted Revenues	51,445,702	5,862,110	28,239,500	49,491	2,917,917	
Budgeted Expenditures	51,039,217	5,519,504	28,239,500	63,000	2,934,006	
Budgeted Transfers from (to) Other Funds	<u>(747,200)</u>	-	-	-	-	
Budgeted Ending Balance	<u>\$ 9,934,133</u>	<u>\$ 4,038,674</u>	<u>\$ (238,307)</u>	<u>\$ 133,983</u>	<u>\$ 989,806</u>	
	<u>CAPITAL PROJECTS</u>	<u>PROPRIETARY FUND</u>	<u>DEBT SERVICE</u>	<u>FIDUCIARY FUNDS</u>		
	Operations and Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Bond & Interest Fund	Trust and Agency Fund	Working Cash Fund	
Beginning Balance (Estimated)	\$ 6,848,213	\$ 2,580,267	\$ 3,714,120	\$ (642)	\$ 7,600,000	
Budgeted Revenues	2,147,897	9,002,519	3,930,363	-	10,000	
Budgeted Expenditures	6,338,400	8,602,357	4,595,895	-	-	
Budgeted Transfers from (to) Other Funds	<u>(825,000)</u>	<u>757,200</u>	<u>825,000</u>	-	<u>(10,000)</u>	
Budgeted Ending Balance	<u>\$ 1,832,710</u>	<u>\$ 3,737,629</u>	<u>\$ 3,873,588</u>	<u>\$ (642)</u>	<u>\$ 7,600,000</u>	

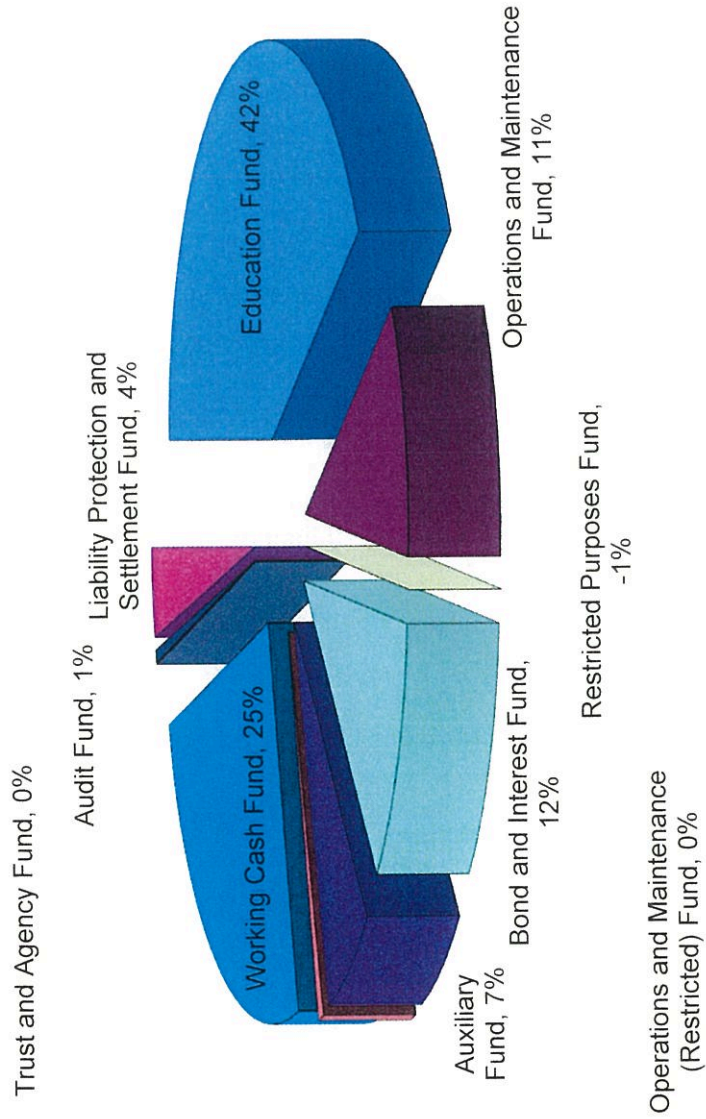
THE OFFICIAL BUDGET WHICH IS ACCURATELY SUMMARIZED IN THIS DOCUMENT WAS APPROVED BY THE BOARD OF TRUSTEES ON SEPTEMBER 16, 2015.

ATTEST: SECRETARY, BOARD OF TRUSTEES

### Fund Balances History All Funds (\$1,000s)



## Fund Balances FY14



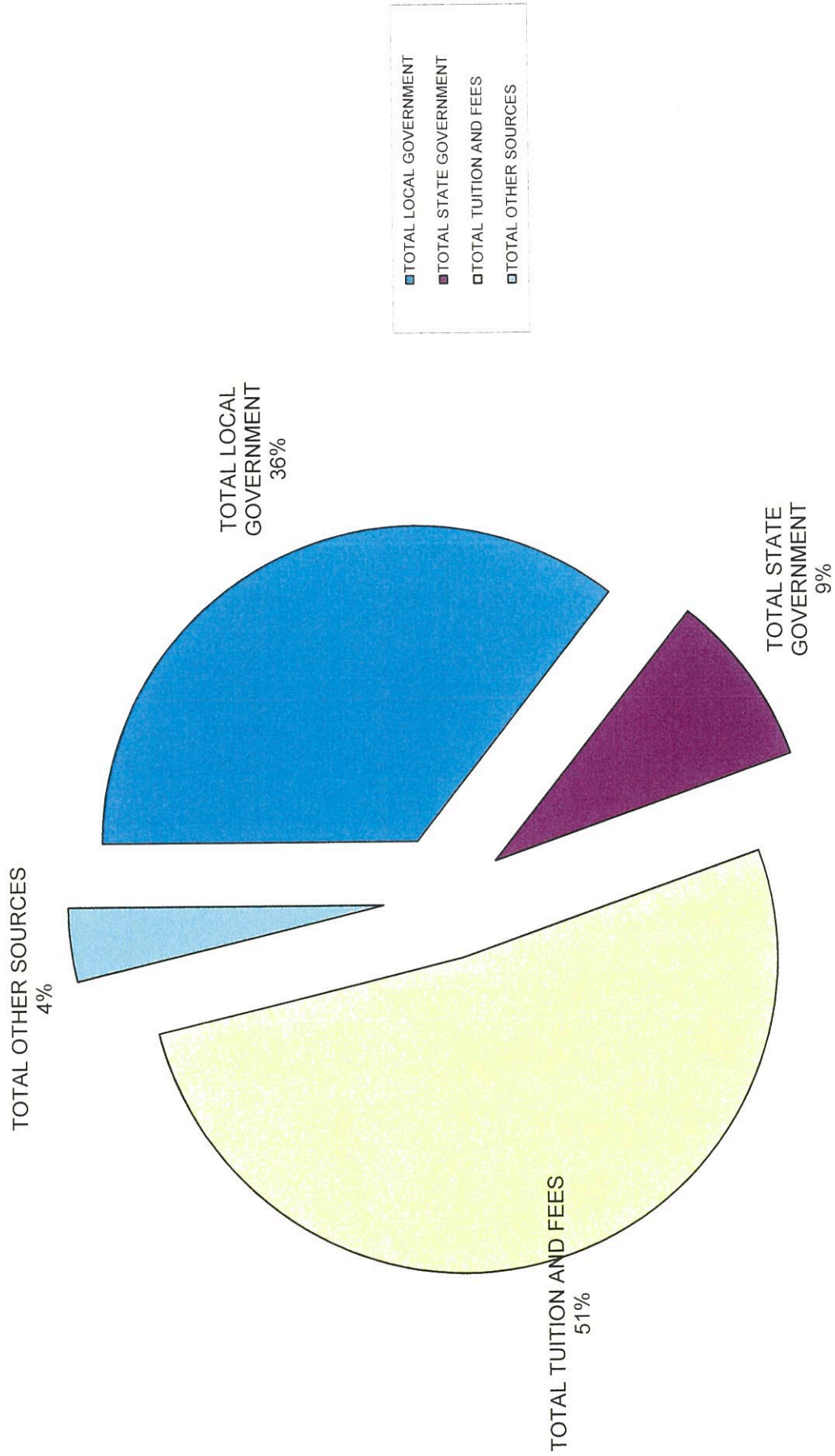
- Education Fund
- Operations and Maintenance Fund
- Operations and Maintenance (Restricted) Fund
- Bond and Interest Fund
- Auxiliary Fund
- Restricted Purposes Fund
- Working Cash Fund
- Trust and Agency Fund
- Audit Fund
- Liability Protection and Settlement Fund

Parkland College  
SUMMARY OF FISCAL YEAR ESTIMATED REVENUES - ORIGINAL

	2016		
	Education Fund	Operations & Maintenance Fund	Total Operating Funds
<b>OPERATING REVENUES BY SOURCE</b>			
Local Government			
Current Taxes	\$12,750,687	\$4,904,110	\$17,654,797
Back Taxes	133,000	50,000	183,000
Chargeback Revenue	245,671	0	245,671
CPPRTax	<u>2,322,000</u>	<u>0</u>	<u>2,322,000</u>
<b>TOTAL LOCAL GOVERNMENT</b>	<u>15,451,358</u>	<u>4,954,110</u>	<u>20,405,468</u>
State Government			
ICCB Credit Hours Grants	4,571,482	0	4,571,482
ICCB Equalization Grants	50,000	0	50,000
IBHE Vocational Grants	498,027	0	498,027
Other State Sources	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL STATE GOVERNMENT</b>	<u>5,119,509</u>	<u>0</u>	<u>5,119,509</u>
Federal Government			
Other Federal Sources	<u>75,000</u>	<u>0</u>	<u>75,000</u>
<b>TOTAL FEDERAL GOVERNMENT</b>	<u>75,000</u>	<u>0</u>	<u>75,000</u>
Student Tuition and Fees			
Tuition	26,490,810	0	26,490,810
Fees	<u>3,058,015</u>	<u>0</u>	<u>3,058,015</u>
<b>TOTAL TUITION AND FEES</b>	<u>29,548,825</u>	<u>0</u>	<u>29,548,825</u>
Other Sources			
Sales and Service Fees	489,510	0	489,510
Facilities Revenue	0	905,000	905,000
Investment Revenue	87,000	3,000	90,000
Other	<u>674,500</u>	<u>0</u>	<u>674,500</u>
<b>TOTAL OTHER SOURCES</b>	<u>1,251,010</u>	<u>908,000</u>	<u>2,159,010</u>
<b>TOTAL BUDGETED REVENUES</b>	<u>\$51,445,702</u>	<u>\$5,862,110</u>	<u>\$57,307,812</u>
Less Non-Operating Items			
Tuition Chargeback	245,671	0	245,671
<b>ADJUSTED REVENUE</b>	<u>\$51,200,031</u>	<u>\$5,862,110</u>	<u>\$57,062,141</u>

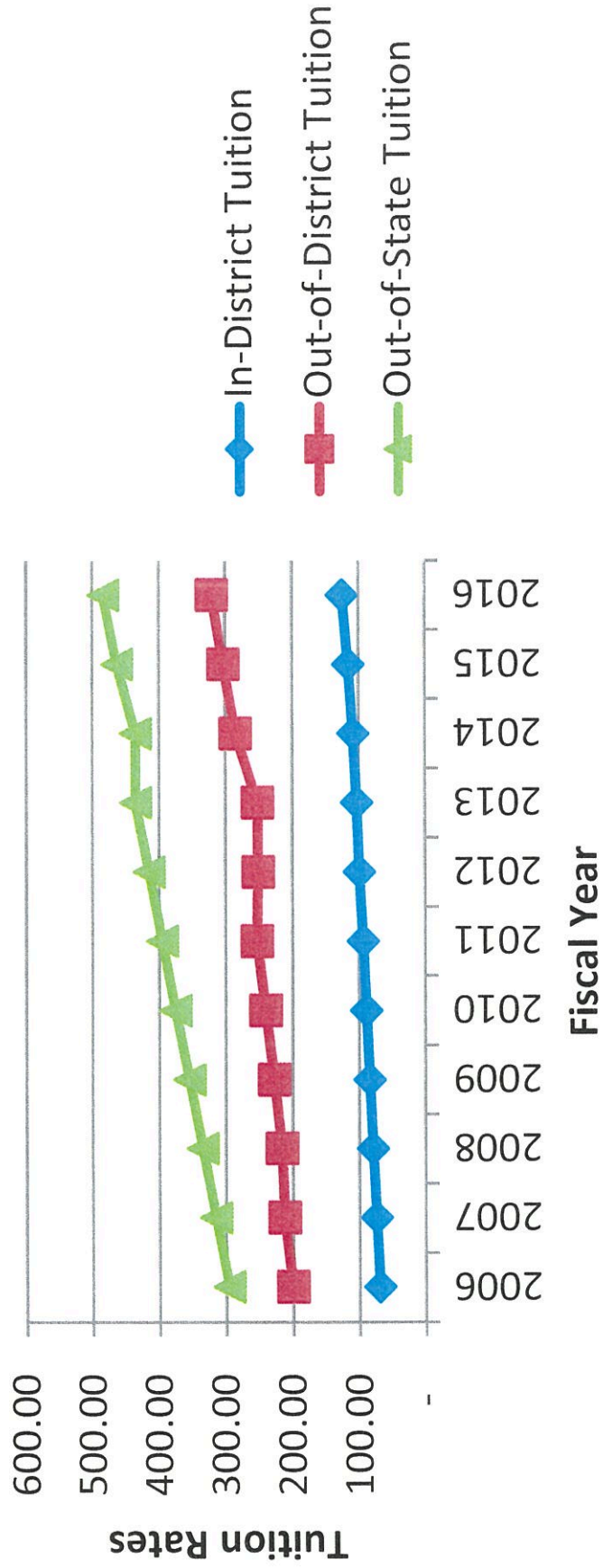


**Operating Revenues  
FY2016**





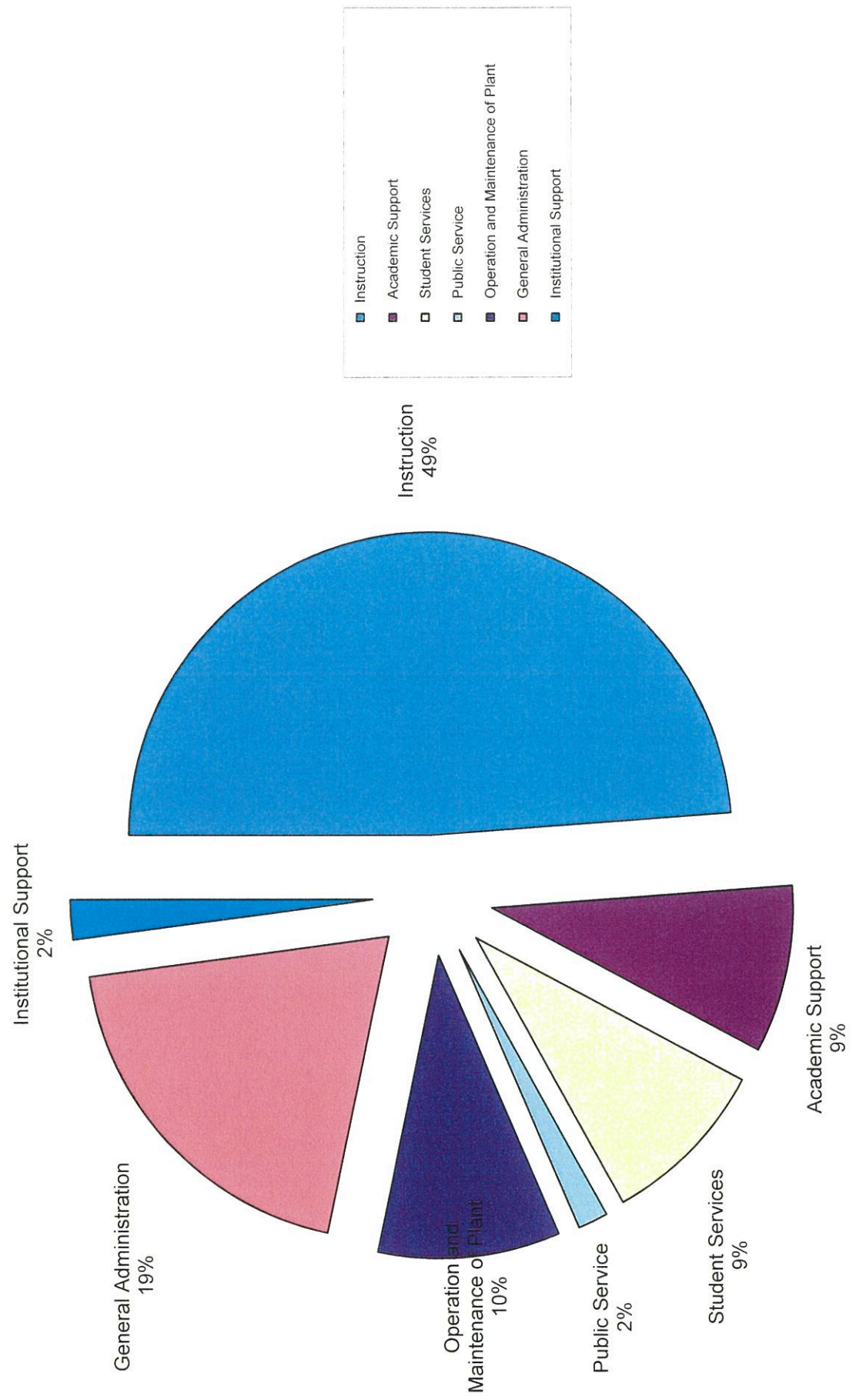
# Tuition Rates



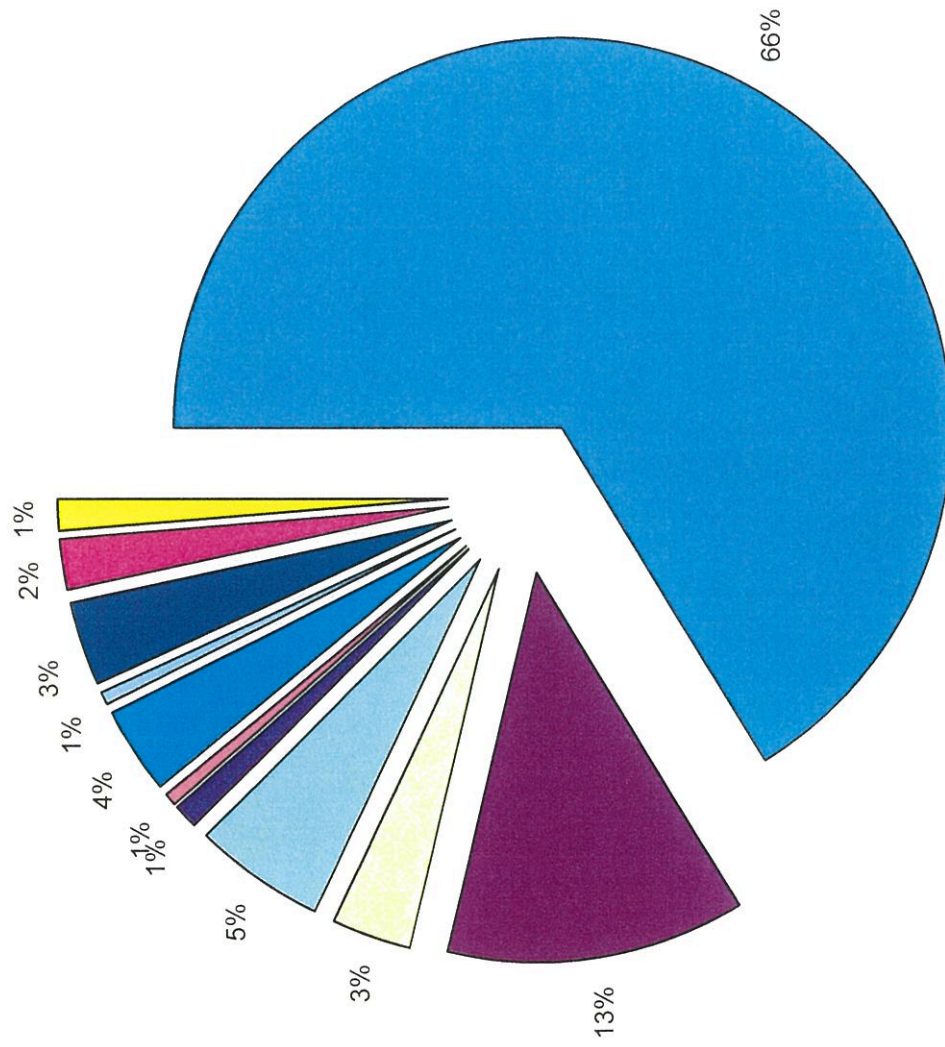
Parkland College  
SUMMARY OF FISCAL YEAR OPERATING BUDGETED EXPENDITURES - ORIGINAL

	2016		Total
	Education Fund	Operation & Maintenance Fund	
<b>BY PROGRAM</b>			
Instruction	\$27,631,513	\$0	\$27,631,513
Academic Support	5,064,880	0	5,064,880
Student Services	5,167,176	0	5,167,176
Public Service	909,698	0	909,698
Operation & Maintenance	0	5,519,504	5,519,504
General Administration	11,065,950	0	11,065,950
Institutional	1,200,000	0	1,200,000
<b>TRANSFERS</b>	<b>747,200</b>	<b>0</b>	<b>747,200</b>
<b>TOTAL BUDGETED EXPENDITURES</b>	<b><u>\$51,786,417</u></b>	<b><u>\$5,519,504</u></b>	<b><u>\$57,305,921</u></b>
Less Non-Operating Items			
Tuition Chargeback	20,000	0	20,000
<b>ADJUSTED EXPENDITURES</b>	<b><u>\$51,766,417</u></b>	<b><u>\$5,519,504</u></b>	<b><u>\$57,285,921</u></b>
<b>BY OBJECT</b>			
Salaries	36,018,264	1,974,196	37,992,460
Employee Benefits	6,527,246	624,319	7,151,565
Contractual Services	1,388,176	496,000	1,884,176
General Materials & Supplies	2,754,909	348,200	3,103,109
Conference & Meeting Expense	581,841	975	582,816
Fixed Charges	262,000	35,000	297,000
Utilities	18,500	2,040,814	2,059,314
Capital Outlay	300,000	0	300,000
Other	1,988,281	0	1,988,281
Provision for Contingency	1,200,000	0	1,200,000
<b>TRANSFERS</b>	<b>747,200</b>	<b>0</b>	<b>747,200</b>
<b>TOTAL BUDGETED EXPENDITURES</b>	<b><u>\$51,786,417</u></b>	<b><u>\$5,519,504</u></b>	<b><u>\$57,305,921</u></b>
Less Non-Operating Items			
Tuition Chargeback	20,000	0	20,000
<b>ADJUSTED EXPENDITURES</b>	<b><u>51,766,417</u></b>	<b><u>5,519,504</u></b>	<b><u>57,285,921</u></b>

# Operating Expenses by Program



# Operating Expenses by Object



- Salaries
- Employee Benefits
- Contractual Services
- General Materials & Supplies
- Conference & Meeting Expense
- Fixed Charges
- Utilities
- Capital Outlay
- Other
- Provision for Contingency
- Transfers

Parkland College  
FISCAL YEAR BUDGETED EXPENDITURES

	2016			
	Appropriations	Totals	Adjusted Bud	Totals
<b>EDUCATION FUND</b>				
<b>INSTRUCTION</b>				
Salaries	\$22,810,581		\$22,810,581	
Employee Benefits	3,157,805		3,157,805	
Contractual Services	254,017		254,017	
General Materials and Supplies	1,096,974		1,096,974	
Conference and Meeting Expense	229,034		229,034	
Fixed Charges	11,940		11,940	
Utilities	0		0	
Capital Outlay	0		0	
Other	71,162		71,162	
	<u>71,162</u>		<u>71,162</u>	
		\$27,631,513		\$27,631,513
<b>ACADEMIC SUPPORT</b>				
Salaries	3,521,214		3,521,214	
Employee Benefits	669,332		669,332	
Contractual Services	185,447		185,447	
General Materials and Supplies	545,180		545,180	
Conference and Meeting Expense	114,304		114,304	
Fixed Charges	60		60	
Utilities	16,500		16,500	
Capital Outlay	0		0	
Other	12,843		12,843	
	<u>12,843</u>		<u>12,843</u>	
		\$5,064,880		\$5,064,880
<b>STUDENT SERVICES</b>				
Salaries	3,899,992		3,899,992	
Employee Benefits	947,834		947,834	
Contractual Services	53,125		53,125	
General Materials and Supplies	153,023		153,023	
Conference and Meeting Expense	60,802		60,802	
Fixed Charges	0		0	
Utilities	0		0	
Capital Outlay	0		0	
Other	52,400		52,400	
	<u>52,400</u>		<u>52,400</u>	
		\$5,167,176		\$5,167,176
<b>PUBLIC SERVICE</b>				
Salaries	658,174		658,174	
Employee Benefits	110,189		110,189	
Contractual Services	27,848		27,848	
General Materials and Supplies	111,874		111,874	
Conference and Meeting Expense	613		613	
Fixed Charges	0		0	
Utilities	0		0	
Capital Outlay	0		0	
Other	1,000		1,000	
	<u>1,000</u>		<u>1,000</u>	
		\$909,698		\$909,698

Parkland College  
FISCAL YEAR BUDGETED EXPENDITURES

	2016			
	Appropriations	Totals	Adjusted Bud	Totals
<b>EDUCATION FUND</b>				
GENERAL ADMINISTRATION				
Salaries	\$5,128,303		\$5,128,303	
Employee Benefits	1,642,086		1,642,086	
Contractual Services	867,739		867,739	
General Materials and Supplies	847,858		847,858	
Conference and Meeting Expense	177,088		177,088	
Fixed Charges	250,000		250,000	
Utilities	2,000		2,000	
Capital Outlay	300,000		300,000	
Other	1,850,876		1,850,876	
		<u>\$11,065,950</u>		<u>\$11,065,950</u>
INSTITUTIONAL SUPPORT				
Salaries	0		0	
Employee Benefits	0		0	
Contractual Services	0		0	
General Materials and Supplies	0		0	
Conference and Meeting Expense	0		0	
Fixed Charges	0		0	
Utilities	0		0	
Capital Outlay	0		0	
Other	0		0	
Provision for Contingency	1,200,000		1,200,000	
		<u>\$1,200,000</u>		<u>\$1,200,000</u>
TRANSFERS		<u>747,200</u>		<u>747,200</u>
GRAND TOTAL		<u>\$51,786,417</u>		<u>\$51,786,417</u>

Parkland College  
 BUDGETED REVENUES AND EXPENDITURES  
 OPERATIONS AND MAINTENANCE

	2016			
	Appropriations	Totals	Adjusted Bud	Totals
<b>REVENUES</b>				
Local Government Sources	\$4,954,110		\$4,954,110	
Facilities Revenue	905,000		905,000	
Investment Revenue	3,000		3,000	
<b>GRAND TOTAL</b>		<u>5,862,110</u>		<u>5,862,110</u>
<b>EXPENDITURES</b>				
Salaries	1,974,196		1,974,196	
Employee Benefits	624,319		624,319	
Contractual Services	496,000		496,000	
General Materials and Supplies	348,200		348,200	
Travel/Conf/Meeting Exp	975		975	
Fixed Charges	35,000		35,000	
Utilities	2,040,814		2,040,814	
<b>Grand Total</b>		<u>5,519,504</u>		<u>5,519,504</u>



Parkland College  
 BUDGETED REVENUES AND EXPENDITURES  
 OPERATIONS AND MAINTENANCE RESTRICTED

	2016			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	\$1,322,897		\$1,322,897	
Student Tuition and Fees	<u>825,000</u>		<u>825,000</u>	
GRAND TOTAL		<u>2,147,897</u>		<u>2,147,897</u>
EXPENDITURES				
Contractual Services	77,910		77,910	
Capital Outlay	6,260,490		6,260,490	
TRANSFERS	<u>825,000</u>		<u>825,000</u>	
Grand Total		<u>7,163,400</u>		<u>7,163,400</u>

Parkland College  
 BUDGETED REVENUES AND EXPENDITURES  
 BOND AND INTEREST FUND

	2016			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
REVENUES				
Local Government Sources	\$3,930,363		\$3,930,363	
TRANSFERS	<u>825,000</u>		<u>825,000</u>	
GRAND TOTAL		<u>4,755,363</u>		<u>4,755,363</u>
EXPENDITURES				
Fixed Charges	<u>4,595,895</u>		<u>4,595,895</u>	
Grand Total		<u>4,595,895</u>		<u>4,595,895</u>

Parkland College  
 BUDGETED REVENUES AND EXPENDITURES  
 AUXILIARY ENTERPRISES FUND

	2016			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
<b>REVENUES</b>				
State Government Sources	\$1,587,000		\$1,587,000	
Student Tuition and Fees	1,651,639		1,651,639	
Sales and Services	5,705,680		5,705,680	
Facilities Revenue	2,500		2,500	
Investment Revenue	3,000		3,000	
Other Revenue	52,700		52,700	
TRANSFERS	<u>757,200</u>		<u>757,200</u>	
GRAND TOTAL		<u>9,759,719</u>		<u>9,759,719</u>
<b>EXPENDITURES</b>				
Salaries	2,075,487		2,075,487	
Employee Benefits	485,663		485,663	
Contractual Services	819,682		819,682	
General Materials and Supplies	3,685,093		3,685,093	
Travel/Conf/Meeting Exp	185,233		185,233	
Fixed Charges	1,026,393		1,026,393	
Utilities	1,680		1,680	
Capital Outlay	12,150		12,150	
Other Expenditures	<u>310,976</u>		<u>310,976</u>	
Grand Total		<u>8,602,357</u>		<u>8,602,357</u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>RESTRICTED PURPOSES FUND</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Other Additional Equipment Grant	\$ -	
ICCB Student Success Special Pops Grant	-	
ICCB Education to Careers Grant	-	
ICCB Welfare to Work Grant	-	
ICCB Technology Support Grant	-	
ICCB Technical Skills Enhancement Grant	-	
ICCB P-16 Accelerated College Grant	-	
ICCB Online Grant	-	
ICCB Workforce Development Bus & Ind Grant	-	
ICCB Other Grant Sources	1,250,000	
ISBE Grants	1,582,000	
Other State Sources	<u>1,250,000</u>	\$ 4,082,000
Federal Government Sources		
Department of Education Financial Aid	23,000,000	
Department of Education Restricted Grants	350,000	
Department of Labor	-	
Other Federal Sources	<u>650,000</u>	\$ 24,000,000
Other Sources		
Other Restricted Revenues	150,000	
Investment Revenue	7,500	
Facility Rental	<u>-</u>	\$ 157,500
GRAND TOTAL		<u>\$ 28,239,500</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>RESTRICTED PURPOSES FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 300,000	
Employee Benefits	50,000	
Contractual Services	25,000	
General Materials and Supplies	75,000	
Conference and Meeting Expense	75,000	
Fixed Charges	-	
Utilities	-	
Capital Outlay	50,000	
Other	<u>25,000</u>	\$ 600,000
ACADEMIC SUPPORT		
Salaries	\$ 300,000	
Employee Benefits	50,000	
Contractual Services	1,850,000	
General Materials and Supplies	100,000	
Conference and Meeting Expense	75,000	
Fixed Charges	-	
Utilities	25,000	
Capital Outlay	-	
Other	<u>-</u>	\$ 2,400,000
STUDENT SERVICES		
Salaries	150,000	
Employee Benefits	25,000	
Contractual Services	25,000	
General Materials and Supplies	175,000	
Conference and Meeting Expense	25,000	
Fixed Charges	100,000	
Utilities	-	
Capital Outlay	25,000	
Other	<u>250,000</u>	\$ 775,000
PUBLIC SERVICE		
Salaries	400,000	
Employee Benefits	75,000	
Contractual Services	100,000	
General Materials and Supplies	125,000	
Conference and Meeting Expense	50,000	
Fixed Charges	200,000	
Utilities	25,000	
Capital Outlay	250,000	
Other	<u>239,500</u>	\$ 1,464,500
INSTITUTIONAL SUPPORT		
Other Financial Aid	<u>23,000,000</u>	\$ 23,000,000
GRAND TOTAL		<u>\$ 28,239,500</u>

Parkland College  
 BUDGETED REVENUES AND EXPENDITURES  
 AUDIT FUND

	2016			
	<u>Appropriations</u>	<u>Totals</u>	<u>Adjusted Bud</u>	<u>Totals</u>
<b>REVENUES</b>				
Local Government Sources	\$49,241		\$49,241	
Investment Revenue	<u>250</u>		<u>250</u>	
<b>GRAND TOTAL</b>		<u><u>49,491</u></u>		<u><u>49,491</u></u>
<b>EXPENDITURES</b>				
Contractual Services	<u>63,000</u>		<u>63,000</u>	
<b>Grand Total</b>		<u><u>63,000</u></u>		<u><u>63,000</u></u>

Parkland College  
 BUDGETED REVENUES AND EXPENDITURES  
 LIABILITY, PROTECTION AND SETTLEMENT FUND

	2016			
	Appropriations	Totals	Adjusted Bud	Totals
<b>REVENUES</b>				
Local Government Sources	\$2,912,917		\$2,912,917	
Investment Revenue	<u>5,000</u>		<u>5,000</u>	
<b>GRAND TOTAL</b>		<u><u>2,917,917</u></u>		<u><u>2,917,917</u></u>
<b>EXPENDITURES</b>				
Salaries	1,101,849		1,101,849	
Employee Benefits	1,040,227		1,040,227	
Contractual Services	179,570		179,570	
General Materials and Supplies	95,308		95,308	
Travel/Conf/Meeting Exp	13,752		13,752	
Fixed Charges	501,000		501,000	
Other Expenditures	<u>2,300</u>		<u>2,300</u>	
<b>Grand Total</b>		<u><u>2,934,006</u></u>		<u><u>2,934,006</u></u>



FISCAL YEAR 2016 BUDGETED REVENUES

<u>TRUST AND AGENCY FUND</u>	<u>Revenues</u>	<u>Totals</u>
Local Governmental Sources		
College Funds	\$ -	
Federal Sources		
Department of Education	-	
Other Sources		
Loan Collections	<u>-</u>	
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>TRUST AND AGENCY FUND</u>	<u>Appropriations</u>	<u>Total</u>
Institutional Support		
Salaries	\$ -	
Scholarships	<u>-</u>	
GRAND TOTAL		<u>\$ -</u>

FISCAL YEAR 2016 BUDGETED REVENUES

<u>WORKING CASH FUND</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Investment Revenue	<u>\$ 10,000</u>	
GRAND TOTAL		<u>\$ 10,000</u>

FISCAL YEAR 2016 BUDGETED EXPENDITURES

<u>WORKING CASH FUND</u>	<u>Appropriations</u>	<u>Total</u>
TRANSFERS	<u>\$ 10,000</u>	
GRAND TOTAL		<u>\$ 10,000</u>

OPERATING FUNDS REVENUE COMPARISON

	<u>2014-2015</u> <u>BUDGET</u>	<u>2015-2016</u> <u>BUDGET</u>	<u>INCREASE</u> <u>(DECREASE)</u>
<b>OPERATING REVENUES BY SOURCE</b>			
<b>Local Government</b>			
Current Taxes	\$ 17,270,640	\$ 17,654,797	2.22%
Back Taxes	114,000	183,000	60.53%
Chargeback Revenue	245,671	245,671	0.00%
Corporate Personal Property Replacement Tax	<u>2,322,000</u>	<u>2,322,000</u>	0.00%
<b>TOTAL LOCAL GOVERNMENT</b>	<u>19,952,311</u>	<u>20,405,468</u>	2.27%
<b>State Government</b>			
ICCB Credit Hour Grants	4,459,815	4,571,482	2.50%
ICCB Equalization Grants	935,653	50,000	-94.66%
IBHE Vocational Grant	471,734	498,027	5.57%
<b>TOTAL STATE GOVERNMENT</b>	<u>5,867,202</u>	<u>5,119,509</u>	-12.74%
<b>Federal Government</b>			
Other Federal Sources	<u>175,000</u>	<u>75,000</u>	-57.14%
<b>TOTAL FEDERAL SOURCES</b>	<u>175,000</u>	<u>75,000</u>	-57.14%
<b>Student Tuition and Fees</b>			
Tuition	26,782,323	26,490,810	-1.09%
Fees	<u>3,334,359</u>	<u>3,058,015</u>	-8.29%
<b>TOTAL TUITION AND FEES</b>	<u>30,116,682</u>	<u>29,548,825</u>	-1.89%
<b>Other Sources</b>			
Sale and Service Fees	498,000	489,510	-1.70%
Facilities Revenue	1,015,500	905,000	-10.88%
Investment Revenue	99,000	90,000	-9.09%
Other	<u>69,000</u>	<u>674,500</u>	877.54%
<b>TOTAL OTHER SOURCES</b>	<u>1,681,500</u>	<u>2,159,010</u>	28.40%
<b>TOTAL BUDGETED REVENUES</b>	<u>\$ 57,792,695</u>	<u>\$ 57,307,812</u>	-0.84%
Less Non-Operating Items			
Tuition Chargeback	245,671	245,671	0.00%
<b>ADJUSTED REVENUE</b>	<u>\$ 57,547,024</u>	<u>\$ 57,062,141</u>	-0.84%

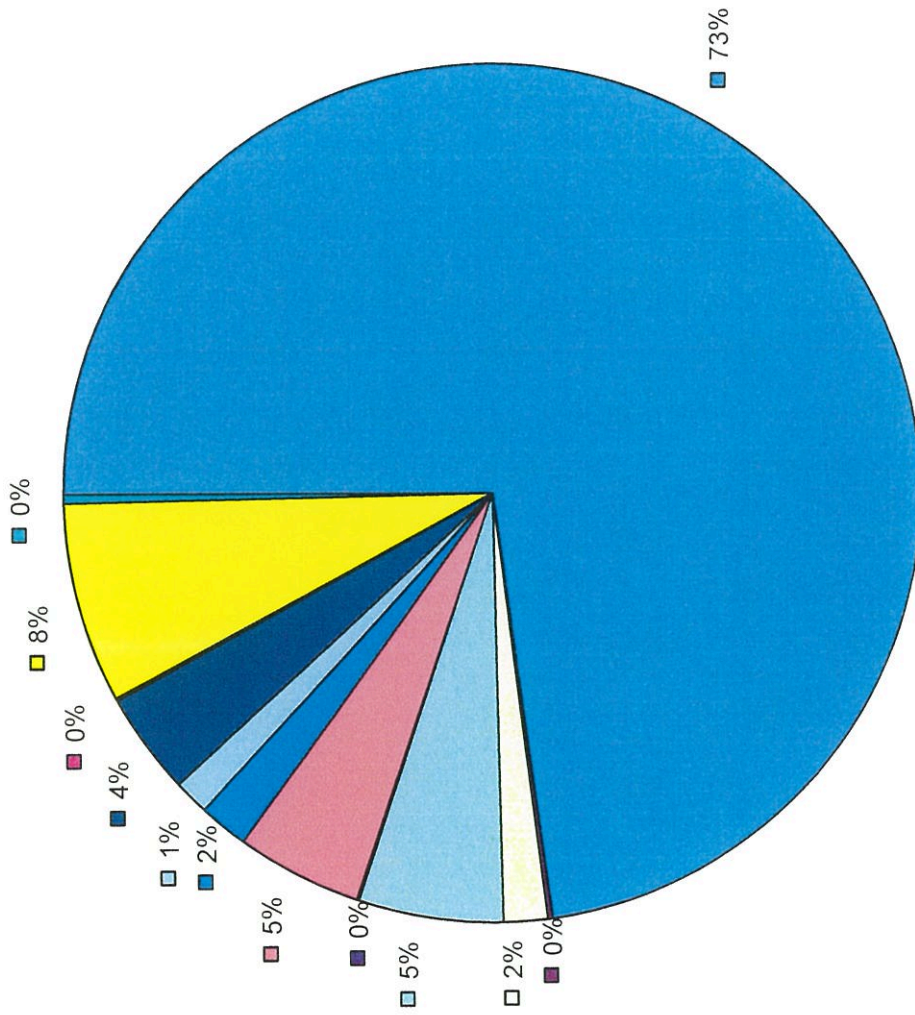
OPERATING FUND EXPENDITURES COMPARISON

	2014-2015 BUDGET	2015-2016 BUDGET	% OF INCREASE (DECREASE)
<u>BY PROGRAM</u>			
Instruction	28,544,343	\$ 27,631,513	-3.20%
Academic Support	5,117,602	5,064,880	-1.03%
Student Services	5,339,103	5,167,176	-3.22%
Public Service	905,769	909,698	0.43%
Operation and Maintenance of Plant	5,519,807	5,519,504	-0.01%
General Administration	10,388,578	11,065,950	6.52%
Institutional Support	<u>1,200,000</u>	<u>1,200,000</u>	0.00%
TRANSFERS	747,200	747,200	0.00%
TOTAL BUDGETED EXPENDITURES	<u>\$ 57,762,402</u>	<u>\$ 57,305,921</u>	-0.79%
Less Nonoperating Items			
Tuition Chargeback	20,000	20,000	0.00%
ADJUSTED EXPENDITURES	<u>\$ 57,742,402</u>	<u>\$ 57,285,921</u>	-0.79%
 <u>BY OBJECT</u>			
Salaries	37,380,141	37,992,460	1.64%
Employee Benefits	8,534,876	7,151,565	-16.21%
Contractual Services	1,826,189	1,884,176	3.18%
General Materials & Supplies	3,003,240	3,103,109	3.33%
Conference & Meeting Expense	563,055	582,816	3.51%
Fixed Charges	246,500	297,000	20.49%
Utilities	1,973,020	2,059,314	4.37%
Capital Outlay	300,000	300,000	0.00%
Other	1,988,181	1,988,281	0.01%
Provision for Contingency	<u>1,200,000</u>	<u>1,200,000</u>	0.00%
TRANSFERS	747,200	747,200	0.00%
TOTAL BUDGETED EXPENDITURES	<u>\$ 57,762,402</u>	<u>\$ 57,305,921</u>	-0.79%
Less Nonoperating Items			
Tuition Chargeback	20,000	20,000	0.00%
ADJUSTED EXPENDITURES	<u>\$ 57,742,402</u>	<u>\$ 57,285,921</u>	-0.79%

PARKLAND COLLEGE EQUALIZED ASSESSED VALUATIONS

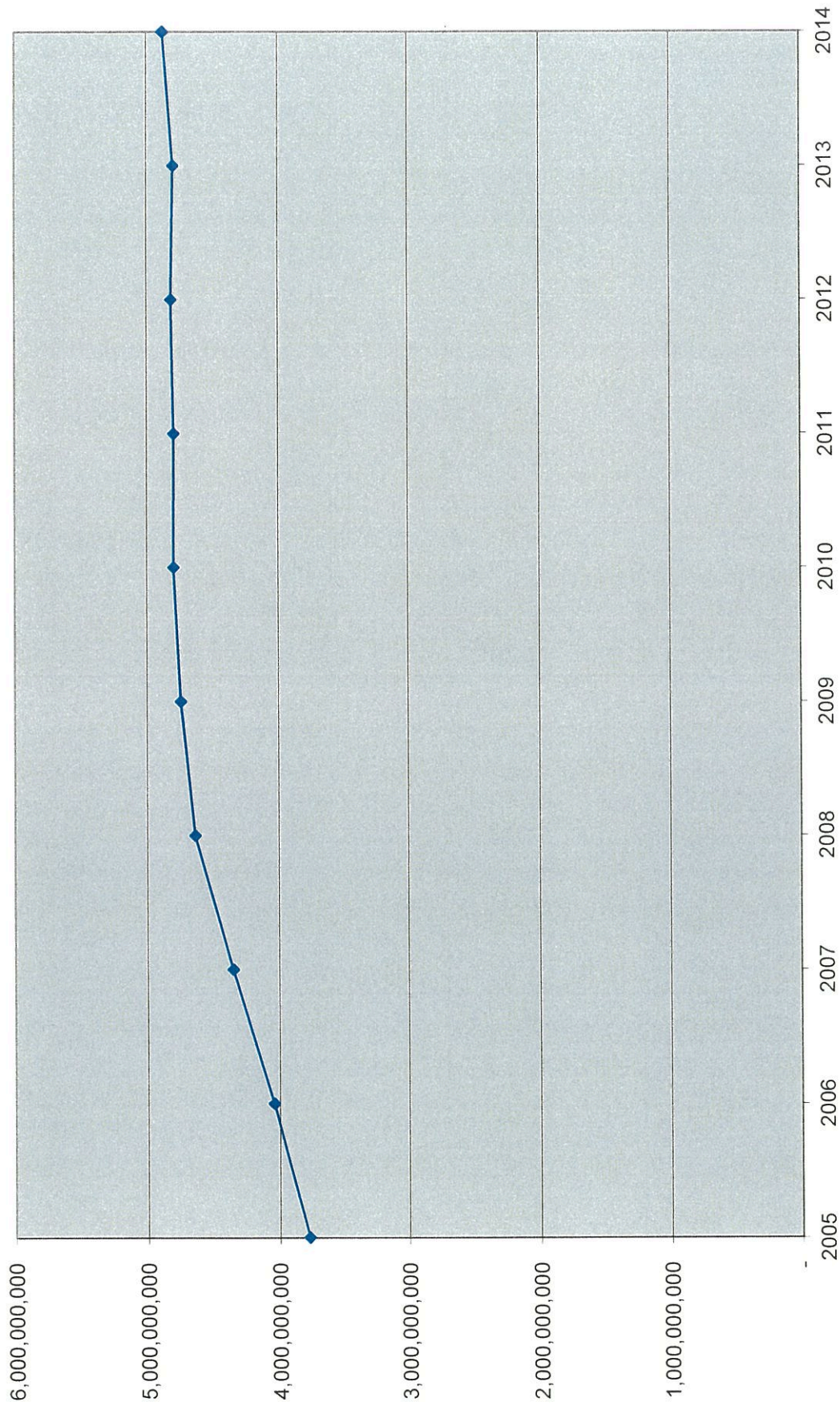
COUNTY	TAX YEAR 2003	TAX YEAR 2004	TAX YEAR 2005	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009	TAX YEAR 2010	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	PER CENT CHANGE	PER CENT TOTAL
CHAMPAIGN	2,485,411,067	2,610,703,920	2,827,890,748	3,072,418,417	3,326,466,867	3,525,443,054	3,578,173,147	3,602,160,901	3,577,235,959	3,555,879,362	3,495,210,920	3,542,030,898	1.34%	73%
COLES	6,225,361	6,416,722	5,963,210	5,573,540	5,306,338	5,758,277	6,114,626	7,072,734	7,575,377	8,080,907	8,632,210	9,227,401	6.90%	0%
DEWITT	61,241,631	58,542,203	57,235,909	56,796,370	60,557,367	62,936,083	74,274,090	72,965,141	76,496,177	77,717,842	79,976,794	86,559,619	8.23%	2%
DOUGLAS	211,719,753	205,222,157	208,085,929	208,085,929	218,607,217	229,699,701	240,503,383	248,720,899	251,636,058	254,139,581	262,791,029	266,599,451	1.45%	5%
EDGAR	2,750,598	2,550,230	2,359,397	2,250,000	2,434,071	2,543,085	2,980,070	3,188,461	3,188,000	3,667,574	3,965,329	4,288,109	8.14%	0%
FORD	169,817,255	163,136,913	166,210,215	171,232,142	177,019,659	183,254,673	186,970,466	195,027,444	200,698,988	221,216,880	226,771,001	230,561,166	1.67%	5%
IROQUOIS	68,855,281	70,068,302	70,565,997	74,346,304	74,346,304	84,852,171	84,852,171	87,283,023	85,460,933	88,876,028	88,933,502	89,349,950	0.47%	2%
LIVINGSTON	49,889,515	48,636,918	50,467,263	51,744,154	52,968,851	55,516,475	58,537,786	60,031,221	61,241,000	61,960,581	64,336,230	64,861,050	0.82%	1%
MCLEAN	111,964,618	112,013,505	111,280,392	112,103,188	124,928,450	156,650,468	161,123,775	165,055,933	168,439,009	171,335,088	185,142,499	189,414,822	2.31%	4%
MOULTRIE	3,302,506	3,058,323	2,828,750	2,466,964	2,544,048	2,711,561	2,888,600	3,136,292	3,377,000	3,640,875	3,963,482	4,345,549	9.09%	0%
PIATT	258,267,102	252,425,217	260,450,144	276,121,406	295,752,213	317,723,113	335,458,140	340,014,568	348,165,000	354,597,431	361,541,176	373,852,737	3.41%	8%
VERMILION	10,463,682	9,759,669	9,376,245	10,303,236	11,310,925	12,118,874	12,408,340	13,038,583	13,294,313	15,016,004	15,910,293	16,861,659	5.98%	0%
<b>TOTALS</b>	<b>3,499,908,329</b>	<b>3,542,634,079</b>	<b>3,772,714,799</b>	<b>4,043,431,650</b>	<b>4,352,242,300</b>	<b>4,639,207,515</b>	<b>4,744,264,594</b>	<b>4,797,695,000</b>	<b>4,796,807,814</b>	<b>4,816,128,153</b>	<b>4,797,194,455</b>	<b>4,877,952,411</b>	<b>1.68%</b>	<b>100%</b>
% Change		2.98%	6.50%	7.18%	7.64%	6.59%	2.26%	1.13%	-0.02%	0.40%	-0.39%	1.68%		
5-Year Average						6.18%					0.68%			
10-Year Average											3.43%			
Operating Tax Inc. per 1% EAV Inc.											\$ 172,699	\$ 175,606		
Total Tax Increase 1 Cent (\$0.01)											\$ 479,719	\$ 487,795		
Tax per 1 Cent (\$0.01) per \$100K											\$ 3.33	\$ 3.33		
Champaign Farmland % of Total EAV											6.29%	6.65%		

2014  
Tax Year EAV



- CHAMPAIGN
- COLES
- DEWITT
- DOUGLAS
- EDGAR
- FORD
- IROQUOIS
- LIVINGSTON
- MCLEAN
- MOULTRIE
- PIATT
- VERMILION

### Equalized Assessed Valuations

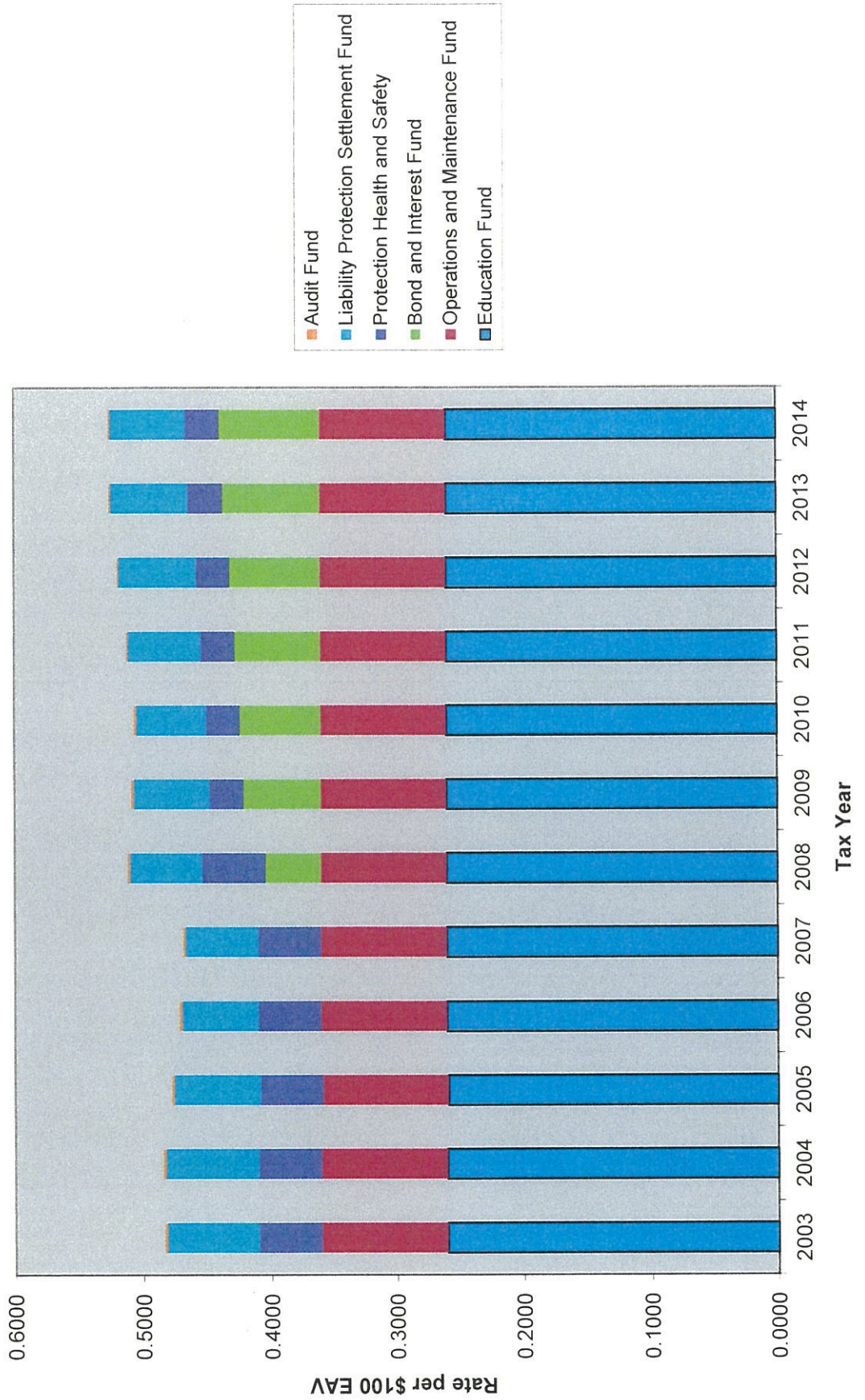




PARKLAND COLLEGE TAX RATES

	TAX YEAR 2003	TAX YEAR 2004	TAX YEAR 2005	TAX YEAR 2006	TAX YEAR 2007	TAX YEAR 2008	TAX YEAR 2009	TAX YEAR 2010	TAX YEAR 2011	TAX YEAR 2012	TAX YEAR 2013	TAX YEAR 2014	% CHANGE
<b>OPERATING FUNDS LEVIES</b>													
Education Fund	0.2600	0.2600	0.2591	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.00%
Operation and Maintenance Fund	0.1000	0.1000	0.0996	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.00%
<b>DEBT RETIREMENT LEVIES</b>													
Bond and Interest Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0439	0.0611	0.0639	0.0678	0.0715	0.0770	0.0794	3.12%
<b>SPECIAL LEVIES</b>													
Audit	0.0021	0.0021	0.0020	0.0020	0.0019	0.0019	0.0019	0.0019	0.0010	0.0010	0.0010	0.0010	0.00%
Tort Liability	0.0436	0.0449	0.0408	0.0348	0.0341	0.0376	0.0390	0.0344	0.0354	0.0374	0.0375	0.0369	-1.60%
Property Insurance	0.0087	0.0085	0.0087	0.0081	0.0075	0.0070	0.0063	0.0063	0.0068	0.0083	0.0083	0.0082	-1.20%
Medicare	0.0116	0.0118	0.0107	0.0100	0.0093	0.0097	0.0117	0.0115	0.0125	0.0117	0.0115	0.0113	-1.74%
State Unemployment	0.0022	0.0006	0.0005	0.0005	0.0004	0.0004	0.0002	0.0002	0.0002	0.0010	0.0010	0.0010	0.00%
Worker's Compensation	0.0056	0.0068	0.0065	0.0061	0.0056	0.0010	0.0016	0.0018	0.0019	0.0019	0.0019	0.0014	-26.32%
Protection, Health and Safety	0.0500	0.0500	0.0498	0.0500	0.0500	0.0500	0.0267	0.0264	0.0264	0.0263	0.0271	0.0267	-1.48%
<b>TOTAL TAX RATE</b>	<b>0.4838</b>	<b>0.4847</b>	<b>0.4778</b>	<b>0.4715</b>	<b>0.4688</b>	<b>0.5115</b>	<b>0.5085</b>	<b>0.5064</b>	<b>0.5120</b>	<b>0.5191</b>	<b>0.5253</b>	<b>0.5259</b>	<b>0.11%</b>

# Tax Rate History



fy15 Budget/Staffing Plan

Division Department	Administrative Staff	Confidential Supervisory Staff	Professional Support Staff	Full Time Faculty	Other	Total Headcount	
<b>Executive Services</b>							
President's Office	1	1	0	0		2	
Foundation	1	0	2	0		3	
Physical Plant	1	2	45	0		48	
<b>Institutional Advancement</b>							
Vice President's Office	1	1	0	0		2	
Adult Education/Workforce Development	1	0	3	0		4	
Inst. Accountability & Research/Grants&Contracts	1	0	7	0		8	
Business Training	1	0	6	0		7	
Marketing/Public Relations	1	0	0	0		1	
Reprographics	0	1	2	0		3	
Marketing/ Creative Services	0	1	5	0		6	
Community Education	1	0	2	0		3	
<b>Academic Services</b>							
Vice President's Office	1	1	0	0		2	
Dean Academic Services	1	0	1	0		2	
Dean Learning Support	1	0	0	0		1	
Dean Career/Transfer Programs	1	0	1	0		2	
Center for Excellence in Teaching/DVL	1	0	8	0		9	2 vacancies
Library	1	0	6	4		11	
Center for Academic Success	1	0	7	1		9	vacancy
Planetarium	0	0	2	0		2	
Business & Ag Industries	1	0	1	11		13	
Engineering Science & Tech	1	0	2	15		18	
Fine & Applied Arts	1	0	7	16		24	
Health Professions	3	0	7	28		38	
Humanities	1	0	2	35		38	
Mathematics	1	0	1	16		18	
Computer Science & Info Tech	1	0	3	11		15	
Natural Sciences	1	0	5	20		26	
Social Sciences & Human Services	1	0	2	22		25	
Aviation	1	1	2	0	2	6	2 vacancies
<b>Student Services</b>							
Vice President's Office	1	1	0	0		2	
Dean of Students	1	0	1	0		2	
Dean Enrollment Management	1	0	0	0		1	
Student Life	1	0	3	0		4	
Admissions	1	1	17	0		19	3 vacancies
Counseling & Advising	0	0	8	8		16	
Disability Services	1	0	3	0		4	
Assessment / Testing	1	0	3	0		4	vacancy
Athletics	1	0	3	0		4	
Career Center	1	0	2	0		3	
Financial Aid	1	1	8	0		10	
Student Support Services/TRIO	1	0	3	0		4	
Adult Re-Entry Center	0	0	1	0		1	
Public Safety	1	1	17	0		19	vacancy
<b>Administrative Services</b>							
Vice President's Office	1	0	0	0		1	
Business Office	0	1	7	0		8	
Payroll	0	1	1	0		2	
Human Resources	1	3	1	0		5	
Campus Technologies	1	3	21	0		25	vacancy
Bookstore	0	1	4	0		5	
Child Development Center	0	1	10	0		11	
<b>FY 2015 Totals</b>	<b>43</b>	<b>22</b>	<b>242</b>	<b>187</b>	<b>2</b>	<b>496</b>	

\*187 faculty includes 13 non teaching and 5 Adj/non tenure track\*

\*\*496 includes 6 aviation positions\*\*

Illinois Community College Board

FUND DEFINITIONS

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund" which is an independent fiscal and accounting entity, requiring its own set of books in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

Education Fund

The Education Fund is established by Section 3-1 of the Illinois Public Community College Act and is the most active of those maintained by the College. All transactions which relate directly to the instructional program are recorded here along with transactions involving Academic Support, Student Services, Public Services, General Administration and Institutional Support. The sources of revenue credited to the Education Fund are local Education Fund tax levies, student tuition, state support, out-of-district chargebacks, state and federal monies for reimbursable programs and other revenue.

Operations and Maintenance Fund--Operational

The Operations and Maintenance Fund is established by Section 3-1 and Section 3-20.3 of the Illinois Public Community College Act and is used to account for expenditures resulting from facilities improvements and operation and maintenance of plant. Local Operations and Maintenance Fund tax levies and Corporate Personal Property Replacement Taxes provide the primary means of financing the operation of this fund.

Operations and Maintenance Fund--(Restricted)

This fund is used to account for monies restricted for building purposes and site acquisition.

It is suggested that Protection, Health, and Safety levies; Building Bond Proceeds; Repair and Renovation Grants; and accumulation monies restricted from the Operations and Maintenance levy for building purposes be accounted for in a series of self-balancing accounts in this fund.

Bond and Interest Fund

The Bond and Interest Fund is established by Section 3A-1 of the Illinois Public Community College Act. This fund is used to account for payment of principal, interest, and related charges on any outstanding bonds. Debt service for each bond issue must be accounted for separately using a group of self-balancing accounts within the fund.

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is established by Section 3-31.1 of the Illinois Public Community College Act and accounts for college services where a fee is charged to students/staff. Each enterprise/service should be accounted for separately using a group of self-balancing accounts within the fund. Examples of accounts in this fund include food services, student stores, and intercollegiate athletics.

Only monies over which the institution has complete control should be included in this fund. Subsidies for auxiliary services by the Education Fund should be shown as transfers to the appropriate account.

Restricted Purposes Fund

The Restricted Purposes Fund, established by ICCB Rules 1501.508 and 1501.509, is for the purpose of accounting for monies that have restrictions regarding their use. Each specific project should be accounted for separately using a complete group of self-balancing accounts within the Restricted Purposes Fund. Care should be taken in establishing each group of self-balancing accounts so that the accounting and reporting requirements of the grantor are met. If the grantor provides an accounting manual, it should be followed for the group of self-balancing accounts. ICCB grants which should be accounted for in this fund include the advanced technology equipment grant, special populations grant, economic development grant, and retirees health insurance grant.

Working Cash Fund

The Working Cash Fund is established by Section 3-33.1 of the Illinois Public Community College Act. This fund is first established without voter approval by resolution of the local board of trustees for the purpose of enabling the district to have on hand at all times sufficient cash to meet the demands for ordinary and necessary expenditures. Additional bonds may be issued, without voter approval, in an amount or amounts not to exceed in the aggregate 75 percent of the total tax extension from the authorized maximum rates for the Education Fund and the Operations and Maintenance Fund combined, plus 75 percent of last known corporate personal property replacement tax allocation.

This fund is used to account for the proceeds of working cash bonds. By making temporary transfers, the Working Cash Fund is used as a source of working capital by other funds. Such temporary transfers assist operating funds in meeting the demands for ordinary and necessary expenditures during periods of temporary low cash balances. Payments for the principal or interest of working cash bonds should be made from the Bond and Interest Fund. (Section 3-33.1 through Section 3-33.6 of the Illinois Public Community College Act relate to various provisions for the Working Cash Fund.)

Illinois Community College Board

FUND DEFINITIONS

(Continued)

Trust and Agency Fund

The Trust and Agency Fund, established by Section 3-27c of the Illinois Public Community College Act, is used to receive and hold funds when the college serves as a custodian or fiscal agent for another body. The college has an agency rather than a beneficial interest in these monies. Each agency's monies should be accounted for by a complete group of self-balancing accounts, or sub-fund, within this fund. College club monies, for example, should be accounted for in this fund.

Audit Fund

The Audit Fund is established by Chapter 85, Section 709 of Illinois Revised Statutes for recording the payment of auditing expenses. The audit tax levy should be recorded in this fund, and monies in this fund only should be used for the payment of auditing expenses.

Liability, Protection and Settlement Fund

This fund is established pursuant to Chapter 85, Section 9-107 and Chapter 108 1/2, Section 21-110.1 of the Illinois Revised Statutes. The tort liability, property insurance, medicare insurance, unemployment insurance, and worker's compensation levies should be recorded in this fund. The monies in this fund, including interest earned on the assets of this fund, should be used only for the purposes authorized under unemployment, or worker's compensation insurance or claims, or Chapter 108 1/2, Section 21-110.1, i.e., the cost of participation in the Federal Medicare Program. Revenue and expenditures for each type of insurance coverage should be accounted for separately using a complete set of self-balancing accounts within the Liability, Protection, and Settlement Fund.

Illinois Community College Board

REVENUE DEFINITIONS

Local Support

Revenues from district taxes, from chargebacks, and from all governmental agencies below the state level.

State Support

State revenues from all state governmental agencies.

Tuition and Fees

All tuition and fees, less refunds, remissions, and exemptions, assessed against students for educational and general purposes.

Other Revenue

Revenues which do not fit into specific revenue source categories, i.e., revenue from use of college facilities, revenue from refunds, revenue from investments, revenue from service fees and fines.



## Illinois Community College Board

### PROGRAM DEFINITIONS

#### Instruction

Instruction consists of those activities dealing directly with or aiding in the teaching of students or improving the quality of instruction. It includes the activities of the faculty in the transfer, career and evening programs (credit and equivalency) and all the supportive equipment, materials, supplies and costs that are necessary to implement the instructional program.

#### Academic Support

Academic Support includes the operation of the library, learning lab, instructional materials center and communication systems, used in the learning process. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

#### Student Services

Student Services provides services in the areas of admissions, records, counseling, testing, financial aid, Placement and the administration of the Student Services program. It also includes all equipment, materials, supplies and costs that are necessary to support this function.

#### Public Services

The Public Services function includes the services provided to the general community, governmental agencies and business and industry for non-credit, continuing education and community service activities. Continuing education is considered to be those non-credit activities under Public Service which have been established to provide an educational service to the various members of the Community, and are not part of degree credit or certificate credit curriculum. Continuing education includes but is not limited to professional review courses, workshops and seminars. Community services are those activities under Public Service concerned with making available to the public various resources and unique capabilities that exist within the institution. Examples of community service may be conference and institutes, general advisory services and reference bureaus, urban affairs, international affairs, radio, television, consultation and similar activities which meet the test that the primary intent for establishment is to provide services which are beneficial to groups and individuals outside of the institution.

Illinois Community College Board

PROGRAM DEFINITIONS

(Continued)

Operation and Maintenance of Plant

Operation of Plant consists of the custodial activities necessary in order to keep the physical facilities open and ready for use. Maintenance of plant consists of those activities necessary to keep the grounds, buildings and equipment operating efficiently. Costs also include all equipment, materials and supplies necessary to support this function.

General Administration

General Administration consists of those activities which have as their purpose the general regulation, direction and control of the affairs of the College on a system-wide basis. Included in this function are the President's Office, the Business Office, the Personnel Office, Research and Planning Office and Informational Services. Costs also include all equipment, materials and supplies necessary to support this function.

Institutional Support

Institutional Support expense consists of those costs that benefit the entire College and are not readily assignable to a particular cost center. Insurance costs, legal fees, auditing fees and tuition chargebacks are examples of items included in this area. Also included in this program are the Board of Trustees, Computer Center, the College Land Laboratory and Contingency Provisions.

## Illinois Community College Board

### OBJECT DEFINITIONS

#### Salaries

The compensation for services rendered by personnel employed by the College, as well as student help employed to complement the educational process and its supporting area.

#### Employee Benefits

The cost to the College for annual physical examinations, health, accident, long-term disability, life and dental insurance for its employees.

#### Contractual Services

Services contracted for by the College from organizations or personnel not on the payroll of the College. Included are fees paid to workshop directors, consultants, lawyers and auditors. In addition, expenditures for equipment repairs and machine repairs and other items designated as contractual services.

#### Materials and Supplies

Expenditures for all supply items used by the College such as paper, printed materials, books, periodicals, program brochures, materials for processing in programs, tools and all items which constitute a cost of less than \$25.

#### Conference and Meeting Expense

Expenditures incurred by the College personnel for travel in connection with the everyday activities of the College, such as instructors' travel to and from off-campus classes and articulation meetings with high schools by employees in Student Activities. Travel to conventions, meetings, institutions and workshops by professional staff is also recorded here.

#### Vehicle Expense

Expenditures incurred by the College for the gas, oil, grease, tires, tubes and other items necessary to maintain, repair and operate the College vehicles.

#### Fixed Charges

Obligations of the College for the rental of off-campus facilities, supportive computer equipment rentals, equipment and film rentals and property and casualty insurance.

Illinois Community College Board

OBJECT DEFINITIONS

(Continued)

Utilities

Expenditures for utilities used by the College such as water, electricity, gas and telephone.

Capital Outlay

Expenditures resulting in the acquisition of capital assets or from initial or additional items of equipment, furniture and machines.

Other

All other expenditures not provided for elsewhere in the object category series.

Contingency

Budgetary appropriations that are set aside for unforeseen expenditures. The Board of Trustees must approve a budget adjustment by resolution to transfer from the Provision for Contingency budget account to the appropriate budget account in accordance with the Illinois Public Community College Act.